

# MGT401 Quiz Chapter 1-22 Shared And Solved By Tahira Yasmeen

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Question # 2 of 15 ( Start time: 07:10:32 PM ) Total M - 1

In relation to the valuation of inventory, net realizable value means:

Select correct option:

**The expected selling price less disposal costs less the cost of completion**

The expected selling price of the inventory

The replacement cost of the inventory

The market price of the inventory

**Reference ([http://en.wikipedia.org/wiki/Net\\_realizable\\_value](http://en.wikipedia.org/wiki/Net_realizable_value))**

What will be the Book value of asset if its Original cost is Rs. 100,000; Accumulated depreciation is Rs. 40,000; and Depreciation for the year is Rs. 20,000?

Select correct option:

Rs. 140,000

Rs. 160,000

Rs. 80,000

Rs. 60,000

Question # 4 of 15 ( Start time: 07:12:57 PM ) Total M - 1

Which of the following is the amount for which an asset could be exchanged between knowledgeable, willing parties in an arm's length transaction?

Select correct option:

Depreciable Amount

**Fair Value page 78**

Cost

Carrying Amount

