

BNK601

QUIZ 4 (1 – 42)

Question # 1 of 15 (Start time: 11:56:56 AM) Total Marks: 1

Which of the following is included in “Financial Institutions” as per Prudential Regulation issued by the State Bank of Pakistan?

Banks

Development Financial Institutions (DFIs)

Non-Banking Finance Companies (NBFCs)

Insurance Companies

Question # 2 of 15 (Start time: 11:58:16 AM) Total Marks: 1

In documentary credit, which of the following banks is usually a foreign bank?

Issuing bank

Paying bank

Advising bank

Confirming bank

Question # 3 of 15 (Start time: 11:59:36 AM) Total Marks: 1

Under hire-purchase, at the time of delivery and possession of goods, which of the following is issued by the bank?

Delivery order

Delivery note

Delivery memo

Physical delivery of goods

Question # 4 of 15 (Start time: 12:01:01 PM) Total Marks: 1

An endorsement is said to be Restrictive endorsement, if it satisfies which of the following conditions?

If the endorser signs his name only

If the endorser adds a direction to pay the amount mentioned in the instrument to, or to the order of, a specified person

If the endorser restricts or excludes the right to further negotiate the instrument

If the endorser purports to transfer to the endorsee only a part of the amount payable

Question # 5 of 15 (Start time: 12:02:18 PM) Total Marks: 1

According to the prudential regulations for the housing loan, the maximum monthly installment for repayment of loan should not exceed which of the following?

25% of net disposable income of the borrower

40% of net disposable income of the borrower

50% of net disposable income of the borrower

60% of net disposable income of the borrower

Question # 6 of 15 (Start time: 12:03:43 PM) Total Marks: 1

A banking company can engage itself in which of the following businesses under section 7 of Banking Companies Ordinance, 1962?

Borrowing, raising, or taking up of money

The lending or advancing of money either upon or without security

The granting and issuing of letters of credit

All of the given options

Question # 7 of 15 (Start time: 12:05:01 PM) Total Marks: 1

All of the following are contents of the Articles of Association, under Banking Companies Ordinance, 1962, EXCEPT:

Transfer of shares

Alteration of share capital

Authorized capital

Dividend

Question # 8 of 15 (Start time: 12:06:07 PM) Total Marks: 1

All of the following are examples of Negotiable Instruments, under the Negotiable Instrument Act, 1881, EXCEPT:

Promissory note
Bill of exchange
Cheque
Bearer debentures

Question # 9 of 15 (Start time: 12:07:27 PM) Total Marks: 1

According to the Banking and Companies Ordinance, 1962, which of the following refers to “Any company which transacts the business of banking in Pakistan”?

Microfinance Institution
Banking Company
Investment Bank
A corporate Body

Question # 10 of 15 (Start time: 12:08:27 PM) Total Marks: 1

All of the following are requirements of the Memorandum, under Banking Companies Ordinance, 1962, EXCEPT:
Required to be printed

Issue of shares and allotment of shares
Should be divided into paragraphs
Paragraphs to be consecutively numbered

Question # 11 of 15 (Start time: 12:09:54 PM) Total Marks: 1

Under Prudential Regulations, the vehicle to be utilized for commercial purposes shall not be included in which of the following?

SME financing
Corporate financing
Consumer financing
Micro financing

Question # 12 of 15 (Start time: 12:11:07 PM) Total Marks: 1

What is the bailment of goods as security for payment of a debt or performance of a promise called?

Hypothecation
Mortgage
Lien
Pledge

Question # 13 of 15 (Start time: 12:12:04 PM) Total Marks: 1

Who among the following is appointed by a court to look after the estate of a person who died without leaving a WILL?

Agent
Lawyer
Lawyer
Administrator

Question # 14 of 15 (Start time: 12:13:09 PM) Total Marks: 1

According to the prudential regulations for housing finance, which of the following charges are applied in order to secure the collateral for the loan?

Hypothecation
Mortgage
Pledge
Lien

Question # 15 of 15 (Start time: 12:14:32 PM) Total Marks: 1

How many parties are involved in a Cheque?

Two
Three
Four
Five